

September 25, 2014

PRESS RELEASE

Signing Ceremony for the Project for Improvement of Fishery Equipment and Machinery in Grenada

The signing ceremony for the Project for Improvement of Fishery Equipment and Machinery in Grenada took place at 10:00 a.m. on September 25, 2014, in the Conference Room at the Ministry of Communications, Works, Physical Development, Public Utilities, ICT & Community Development of Grenada. The grant is provided in order to improve fisheries product distribution and fisheries management, and is valued at approximately four million, eight hundred thousand US Dollars (US\$4,800,000).

The grant will be utilized for upgrading and replacing equipment and machinery and accompanying facilities that were previously installed by Japan's grant aid, and also for installing new equipment and machinery based on fisheries management needs in Grenada.

Mr. Masatoshi Sato, Chargé d'Affaires a.i. at the Embassy of Japan, and The Honourable Roland Bhola, Minister for Agriculture, Lands, Forestry, Fisheries and the Environment, were in attendance to sign the Exchange of Notes.

In his speech, Mr. Sato spoke about the recent bilateral meeting held between His Excellency Shinzo Abe, Prime Minister of Japan, and Dr. The Right Honourable Keith Mitchell, Prime Minister of Grenada, on July 28th, 2014, in which they discussed cooperation in fisheries and renewable energy. He also stated that the bilateral meeting and the recently held CARICOM-Japan Summit 2014 reflects the Government of Japan's commitment to advancing relations as global partners and further promoting cooperation to the benefit of both countries.

The Government of Japan welcomes further opportunities to work with the Government and the people of Grenada, all with a view to strengthening the bonds of friendship and mutual understanding which exist between the two countries, especially in the Japan-CARICOM Friendship Year 2014.

END

Attached are pictures of the ceremony which may be resized and distributed.

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